

Risk warning on cryptocurrency



All clients wishing to invest in cryptocurrency should carefully read this document. Trading in cryptocurrency involves significant risks, in addition to the general risks associated with financial instruments. Please note that this product is available to Bilderlings Pay Limited clients only.

What is CryptoBilderlings?

CryptoBilderlings is a company providing a service of exchanging a virtual currency against a fiat currency. This service is offered through online platforms of CryptoBilderlings and/or its partners.

A cryptocurrency is a virtual currency that is not issued or backed by a central bank or government. It can experience significant price volatility which, in combination with leverage, can place you at risk of suffering significant losses and potentially losing more than you have invested.

Nevertheless, investing in a virtual currency can be subject to security and scalability risks, as well as technological issues.

You should be aware of the risks involved and fully consider whether investing in cryptocurrency is appropriate for you.

What are the risks?

Price volatility

The value of cryptocurrencies, is extremely volatile. They are vulnerable to sharp changes in price due to unexpected events or changes in market sentiment. The value of some cryptocurrencies can fall by more than 30% in a single day.

Price transparency

When compared with currencies, there can be more significant variations in the pricing of cryptocurrencies, depending where you buy it. There is a greater risk you will not receive a fair and accurate price for the underlying cryptocurrency when trading.

Investing in cryptocurrency is not suitable and/or appropriate for all clients. You should only invest if you are an experienced investor with sophisticated knowledge of financial markets and you fully understand the risks associated with cryptocurrencies.

Is CryptoBilderlings regulated by any regulator?

Yes, CryptoBilderlings OÜ, Reg.No. 14507493, is a company, registered in Estonia, and regulated by Estonian Financial Intelligence Unit (FIU), which is an independent structural unit of the Estonian Police and Border Guard Board.

FIU has issued a license, license No. FVR000576, to CryptoBilderlings, allowing it to:

1. Provide a service of exchanging a virtual currency against a fiat currency

It allows exchanging fiat to crypto, crypto to fiat, crypto to crypto.

2. Provide a virtual currency wallet service

It allows providing virtual currency (hot and cold) wallet service in the framework of which the company generates keys for clients or keeps clients' encrypted keys, which can be used for the purpose of keeping, storing and transferring virtual currencies.

FIU regulates CryptoBilderlings activity, which means that they have to meet certain criteria and comply with Estonian money laundering and terrorist financing prevention laws.

However, these protections will not compensate you for any losses from trading. You should still be careful and consider whether these products are right for you.

It is noted that the information in this page cannot and does not disclose or explain all of the risks and other significant aspects involved in dealing in cryptocurrency. The client should be aware of all the risks associated with trading on such products and seek advice and consultation from an independent financial advisor if he/she has any doubts. CryptoBilderlings does not provide such advice. If the client does not understand the risks involved in trading in cryptocurrency, he/she should not trade at all.